

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

**Govt. Degree College,
Karvetinagaram – 517582,
Chittoor Dist., A.P.**

&

**K.R. Industries,
4-73, Brahamin Street,
Karvetinagaram, Chittoor Dist.**

For

**SKILL DEVELOPMENT, OUTCOME BASED
TRAININGS, PLACEMENT, R&D SERVICES
AND RELATED SERVICES**

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the "MoU") is entered into on this 04th Tuesday, February 2020 by and between

Govt. Degree College, Karvetinagaram, the First Party represented herein by its Name of Competent Authority/ Representative (hereinafter referred as "First Party" the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns)

AND

KR Industries, # 4-73, Brahamin Street, Karvetinagaram, Chittoor Dist., the Second Party, and represented herein by its Zonal/Divisional Head, Name of Competent Authority/Representative,(hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as "Parties" and individually as "Party") as

WHEREAS:

- A) First Party is a Higher Educational Institution named:
 - 1) Govt. Degree College, Karvetinagaram, Chittoor Dist.
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, desire to sign this MoU for advancing their mutual interests.
- E) KR Industries, # 4-73, Brahamin Street, Karvetinagaram, Chittoor Dist., the Second Party is engaged in Business, Manufacturing, Skill Development, in the fields of food processing, preservation techniques and marketing.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:


PRINCIPAL
FIRST PARTY
Govt. Degree College
KARVETINAGARAM-517582
Chittoor Dt., A.P.


SECOND PARTY
CEO / Authorized Signatory
KR INDUSTRIES
4-73, Brahamin Street,
Karvetinagar- 517582.

CO-OPERATION

- 1.1. Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2. First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching/training systems, keeping in mind the needs of the industry by acting as ambassadors to promote the industry.

SCOPE OF THE MoU

- 2.1. The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2. **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching/training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3. **Industrial Training & Visits:** Industry and Institution interaction will give an insight into the latest developments/requirements of the industries: the second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programmes for the First party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The second Party will provide its Labs/Workshops/Industrial Sites for the hands-on training of the learners enrolled with the First Party. The Second Party will provide technical support in respect of Lab, infrastructure and trainers to run Vocational course in R.O. Plant by the First Party.
- 2.4. **Research and Development:** Company can enable to carry out the research activity based on the feasibility towards the development of both the parties on the interest of the students for the betterment.
- 2.5. **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready through internship programme as per the company policy.


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- 2.6. **Guest Lectures:** Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.7. **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.8. **Placement of Trained Students:** Second Party will actively engage to help the delivery of the training and placement of students of the First Party into internship/jobs, and can be provided/recommended for the process on the company feasibility to the students. The Second Party will itself absorb as many candidates as possible from the trained students every year.
- 2.9. Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein
- 2.10. There is no financial commitment on the part of the first party i.e., Govt. Degree College, Karvetinagaram, Chittoor Dist., the First Party to take up any programme mentioned in the MoU. If there is any financial consideration, it will be dealt separately. The MoU is initially for a period of 5 years and will be extended for another period 5 years based on mutual understanding and in any event if the both parties disagree to extend/ terminate the MoU, it will be with mutual consent without any legal issues.

INTELLECTUAL PROPERTY

- 3.1. Nothing contained in this MoU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

VALIDITY

- 4.1. This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period KR Industries, # 4-73, Brahamin Street, Karvetinagaram, Chittoor Dist., the Second Party as the case may be, will take effective steps for implementation of this MoU. Any act on the part of KR Industries, # 4-73, Brahamin Street, Karvetinagaram, Chittoor Dist., the second Party after termination of this agreement by way of communication, correspondence etc., shall not be construed as an extension of this MoU.
- 4.2. Both Parties may terminate this MoU upon 30 calendar day's notice in writing. In the event of Temination, both parties have to discharge their obligations


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4-73, Brahamin Street,
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RELATIONSHIP BETWEEN THE PARTIES

5.1. It is expressly agreed that First Party and Second Party are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other party, to pledge the other party's credit, or to extend credit on behalf of the other Party.


FIRST PARTY
PRINCIPAL
Govt. Degree College
KARVETINAGARAM-517582
Chittoor Dt., A.P.


SECOND PARTY
CEO / Authorized Signatory
KR INDUSTRIES
4-73, Brahmin Street,
Karvetinagar- 517582.

AGREED:

For Govt. Degree College, Karvetinagaram


 For **KR Industries**
CEO / Authorized Signatory
KR INDUSTRIES
4-73, Brahmin Street,
Karvetinagar- 517582.


PRINCIPAL
Govt. Degree College
KARVETINAGARAM-517582
Chittoor Dt., A.P.
 Authorized Signatory

Authorized Signatory

Name of Institution: Govt. Degree College, Karvetinagaram	Name of Industry: KR INDUSTRIES
Address: Chittoor – Puttur Main Road, Karvetinagaram - 517582	Address: # 4-73, Brahamin Street, Karvetinagaram, Chittoor Dist.,
Contact Details: 9440079121	Contact Details: 9492737366
E-mail: knagaram.jkc@gmail.com	E-mail:
Web: www.gdcknagaram.edu.in	Web: www.krindustries.com

Witness 1 : *k. Ramsey*

Witness 3 :

Witness 2: *K. Reddy*

Witness 4: